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Creditors file involuntary Ch. 11 petition vs. Superior Homes

Orlando Business Journal - by Anjali Fluker

Nineteen creditors filed an involuntary Chapter 11 bankruptcy petition Feb. 20 in the U.S. Bankruptcy Court for the Middle District of Florida against Orlando-based **Superior Homes & Investments LLC**.

Superior Homes collected nearly \$34 million in deposits for homes in a Four Corners planned community that never materialized, according to the petition. The company collected deposits ranging from \$41,000 to \$73,000 between 2004-2005 for Oakmont Resort & Spa, a 791-lot neighborhood in Davenport, the petition said.

But Superior Homes never built the homes and has yet to return deposits to buyers, despite several judgments filed in creditors' favor in the 9th Judicial Circuit Court of Florida in Orange County, according to the creditors' attorney, Wendy Anderson.

"Purchasers who had filed the suits in the state court were advised that an involuntary bankruptcy would be the best way for them to get their deposits back," said Anderson, a partner with Winter Park-based Anderson & Badgley PL.



Attorney Wendy Anderson filed an involuntary bankruptcy petition against Superior Homes on Feb. 20. View Larger

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